

VENICE BEACH APARTMENTS II

A Corporation Not-for-Profit

DRAFT BOARD OF DIRECTORS BUDGET MEETING MINUTES

DATE: October 21, 2022
TIME: 11:00 am
LOCATION: VBA Lobby 100 The Esplanade, Venice, FL 34285
Or Conference line 941-254-6462 pin 1234

1. Call the Meeting to Order: 11:06am.
2. Establish a Quorum: A quorum was established with three members present; Bob Welker, Rick Smith, and Tony Rosen.
3. Approve Previous Meeting Minutes (April 11, 2022) MOTION made by Tony, seconded by Bob to approve as presented. MOTION passed 2 in favor, 1 abstained.
4. Homeowner Comments:
 - Rick suggested using VB2 website to keep owners updated.
5. New Business:
 - Approve 2023 Budget: MOTION made by Bob, seconded by Rick to approve as presented. The quarterly dues will be 1BR- \$1794, 2BR- \$2,243. MOTION passed unanimously.
 - The hurricane storm related expenses will be discussed at a separate Board meeting.
6. Unfinished Business:
 - Resealing / Road Repaving: The total expense is \$20k. This is on hold and likely planned for May 2023.
7. Next Meeting Date: TBD.
8. Adjournment: With no further business to discuss, the meeting adjourned at 11:28am.

Submitted by:
Nicole Banks, LCAM
Sunstate Management
On behalf of your Board of Directors